

Prabhakar Patil Education Society's Arts,Commerce & Science College Veshvi Alibag PROGRAMME OUTCOMES

The College is affiliated to the University of Mumbai. Thus, the college follows the guidelines and syllabus prescribed by the Affiliated University.

PROGRAMME: COMMERCE

Programme Outcomes

- PO1 Enables learners to get theoretical and practical exposure in the commerce sector which includes Accounts, Commerce, Marketing, Management, Economics, Environment etc.
- PO2 Develops communication skills and build confidence to face the challenges of the corporate world.
- PO3 Enhances the capability of decision making at personal and professional levels.
- PO4 Makes students industry ready and develop various managerial and accounting skills for better professional opportunities.
- PO5 Develops entrepreneurial skills amongst learners.
- PO6 Strengthens their capacities in varied areas of commerce and industry aiming towards holistic development of learners.
- PO7 Thus, after completing their graduation learners develop a thorough understanding of the fundamentals in Commerce and Finance.



Program Specific Outcomes

I. B.Com

PSO1 - Learners venture into Managerial positions, Accounting areas, Banking Sectors, Auditing, Company Secretaryship, Teaching, Professor, Stock Agents, Government Employment etc.

PSO2 - Enables learners to prove themselves in different Professional examinations like CA, CS, CAT, GRE, CMA, MPSC, UPSC etc.

PSO3 -Learners further move towards research in the field of Commerce.

PSO4- Enables students to demonstrate Progressive learning of various tax issues and tax forms related to individuals and businessmen and setting up their own business start up.

PSO5 – The vast syllabi covers various fields of commerce and accountancy which helps students grasp practical and theoretical knowledge.

II. B.Com (Accounting and Finance)

PSO1 - The course helps aspirants to acquire knowledge in the field of accounting, taxation, auditing, risk management, financial accounting, managerial economics, business law and business communications.

PSO2 - Learners can pursue careers as financial experts and also develop a better understanding of the markets as this course gives an in-depth understanding of the essential qualities and areas of expertise required for such jobs.

PSO3 - Students get opportunities to explore many career paths like investment and portfolio management, stock market, security analysis, mutual fund and capital market analysis, accounting field, financial field etc.

PSO4 - The programme aims to develop professional skills among students and build a strong foundation in accounts, Finance and Ethics which will benefit themselves as well as the socie



Semester wise Course Outcomes

I. B. Com

• Semester I

Sr. No.	Name of the Course	Outcomes
1.	Commerce	 Transmits understanding of basic concepts of business along with setting business unit and logical provisions for initiating business. Gives clue to learners on entrepreneurship and exposes them to problems and prospects of women entrepreneurs. Conveys to the learners the current trends in business.
2.	Accountancy	 Inculcates knowledge of various accounting concepts and policies. Introduces the students to working knowledge of Accounting Standards issued by the ICAI.
3.	Economics	Familiarizes the students with the basic concepts of micro economics and its applications to business situations.

	To Avail	Guides the students towards understanding the real world market situations & business applications.
4.	Foundation Course	 Creates understanding of multi-lingual, multi-religious, multi-cultural nature & political nature of Indian society. Creates understanding of the Indian Constitution & the disparity in Indian society
5.	Business Communication	 Corporate communication helps future managers and employees in performing managerial functions smoothly. Creates awareness, imparts knowledge, shapes attitudes and overall improves overall interaction between people.
6.	Environmental Studies	 Makes students learn the role of environment and ecosystem. Creates awareness about the relationship between population & environment.
7.	Mathematics and Statistics	 Introduces mathematics & statistics to undergraduate students of commerce so that they can use them in the field of commerce & industries to solve the real life problems. Facilitates decision making with the help of decision making techniques

• Semester II

Sr. No.	Name of the Course	Outcomes
1.	Commerce	 Makes learners understand the fundamentals of services, and plans regarding various strategies to increase service and trends in services. Imparts knowledge related to retail changes in India with global perspective and converses on problems and prospects in retailing. Furnishes details regarding BPO, KPO and various e-commerce activities focusing on logistics
2.	Accountancy	 Understands the techniques of consignment, Branch and Accounting methods. Acquaints learners with knowledge regarding accounting procedures related fire Ins. claims and the process of claims.



3.	Economics	 Enables understanding of the relationship between different market structures and how they compare and contrast with one another. Enables understanding of how a firm sets price for its products by using different methods
4.	Foundation Course	 Makes learners understand different evolution of Human Rights. Creates the basic understanding about the issues related to economic changes and its impact on different fields.
5.	Business Communication	 Equips the students to learn the principles of effective communication so that they can communicate with confidence in the corporate world. Imparts the techniques of group discussion, the guidelines of preparing for the interview along with the knowledge of drafting different formats of letters like inquiry, sales, marketing, claim, adjustments, appointment and termination.
6.	Environmental Studies	 Makes students aware about waste management. Exposes learners to the impact of Industrial development on Agriculture.
7.	Mathematics and Statistics	 Prepares students to develop skills to solve financial problems. Creates awareness of applications of Derivatives to concepts in Economics.

• Semester III

Sr. No.	Name of the Course	Outcomes
01	Accountancy and Financial Management	 Updates students with working knowledge of accounting standards issued by ICAI. Imparts conceptual knowledge of various accounting concepts, conventions and policies
02	Introduction to Management Accounting	 Enables them to know the concept of capital budgeting with reference to time value of money. Enables understanding of the functions, advantages, limitations of management accounting.
03	Commerce	 Creates understanding of the concept of management along with evolution of management. Let's students become aware about universal application of functions of Management.



04	Business Economics	 Creates awareness among students about various economic conditions of macro - economics such as inflation, unemployment etc. Examines the economy as a whole and inspires a consistent way of thinking about key macroeconomic phenomena.
05	Company Secretary Practice	 Updates students about careers in Company Secretary Practice. Have a thorough understanding of the role of the company secretary and the differing responsibilities of shareholders, the company secretary, the board of directors or governing body, the executives, management and stakeholders.
06	Foundation course	 Gives basic understanding on issues related to human rights violations, ecology and urban-rural disparities in access to health and education. Creates the importance of developing scientific temper towards technology and its use in everyday life.
07	Business Law	 Provides a brief idea about the frame work of Indian business law. Familiarizes the students with case law studies related to business law.

• Semester IV

Sr. No.	Name of the Course	Outcomes
01	Introduction to Auditing	 Imparts knowledge of audit planning, procedures and documentation and assurance standards. Instills elementary understanding of internal control and internal audit.
02	Accountancy and Financial Management	 Imparts conceptual knowledge of various accounting concepts, conventions and policies. Inculcates knowledge about accounting methods, practices and techniques particularly pertaining to joint stock companies.
03	Commerce	 Provides basic knowledge of production management, inventory management, and quality management. Updates learners with recent trends in finance.
04	Business Economics	 Enables students to understand the primary functions of government like revenue, expenditure, debt and helps to analyze budget. Provides students with the tools to understand the underlying concepts and practical trade offs entailed in public finance policy alternatives.



05	Company Secretary Practice	To provide the learners an insight about Company Secretarial Practices. • To make the learners understand the role of Company Secretary towards Company's statutory provisions, rules and regulations. • To make the learners understand the various aspects of Company Management, meetings and reports.
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06	Foundation course	 Develops a basic understanding about rights of citizen, ecology, role of modern technology. Provides an overview of significant skills required to address competition in career choices.
07	Business Law	 Acquaints students with laws related to Indian Companies' Act 2013, IPR, Partnership Act 2008, and Consumer Protection Act. Provides a brief idea about the frame work of Indian business laws.

Semester V

Sr. No.	Name of the Course	Outcomes
01	Financial Accounting and Auditing Paper	 Creates awareness about company accounts with provision of various companies act. Provides knowledge about the buyback of shares, investment account with their accounting treatment.
02	Cost Accounting and Auditing Paper	 Impacts the knowledge of various costs on the basis of element behavior and functions. Helps in ascertaining the cost of material and labour.
03	Commerce (Marketing)	 Intercepts and familiarizes students with different and basic concepts of marketing mix, MIS and Marketing Research. Updates students about marketing challenges faced by marketing managers in 21st century. Makes students aware about competitive strategies for market leader, and various aspects of market.
04	Business Economics	 Assess the performance of commercial banks in agricultural credit. Identifies and explains economic concepts and theories related to the behavior of economic agents, markets, industry legal institutions, social norms and government policies.
05	Export Marketing (Elective)	 Furnishes learners with basic concepts and global framework for export marketing. Instructs learners about basic financial incentives and updates them with current trends in export marketing.
06	Purchasing and Store Keeping	 Give learners insights about how the businessman make their purchase decision using scientific method. Also learners get idea behind the various store design and how store design can help to improve sales.



Semester VI

Sr.	Name of the Course	Outcomes
No.	Name of the Course	treatment of
01	Financial Accounting and Auditing Paper	 Imparts knowledge about accounting treatment of amalgamation of companies, Foreign currency transactions. Helps students in gaining practical knowledge of accountancy.
02	Cost Accounting and Auditing Paper	 Creates understanding on the various techniques of costing like Contract, Process, Standard and Marginal. Imparts knowledge on various emerging concept of cost accounting like cycling costing, Bench Marking etc.
03	Commerce (HRM)	 Refurbishes students with fundamental aspects of HRM, the role, functions and process of HRM. Explains students the applications of HRIS and different theories of leadership and motivation. Updates learners with recent trends in HRM and make students aware about challenges faced by HR managers.
04	Business Economics	 Creates an understanding of the nature of International Trade and the nature of International organization such as the United Nations, the International Bank for Reconstruction and Development (World Bank), International Monetary Fund, World Trade Organization and their effects on business. Creates understanding of the rate of exchange and how the rate of exchange is determined.
05	Export Marketing (Elective)	Provides information regarding product planning and pricing decisions for export marketing.



	Instructs students regarding various sources of export finance and provides knowledge regarding export Procedure and documentation.
06 Purchasing and Store Keeping	 Provides information regarding how uninterrupted supply of materials without delay to various production departments of the organization is made. Also provides information regaring

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